

IC 6-1.1-20.8

Chapter 20.8. Enterprise Zone Inventory Credit

IC 6-1.1-20.8-1

Credit authorized

Sec. 1. (a) A person is entitled to a credit against the person's property tax liability under IC 6-1.1-2 for a particular year in the amount of the person's property tax liability under IC 6-1.1-2 on enterprise zone inventory for that year.

(b) As used in this section, "enterprise zone inventory" means inventory, as defined in IC 6-1.1-3-11, that is located within an enterprise zone created under IC 5-28-15 on the assessment date.

As added by P.L.23-1983, SEC.8. Amended by P.L.4-2005, SEC.39.

IC 6-1.1-20.8-2 Repealed

(Repealed by P.L.198-2001, SEC.122.)

IC 6-1.1-20.8-2.5

Certified application; filing deadline; required information

Sec. 2.5. (a) A person that desires to claim the credit provided by section 1 of this chapter shall file a certified application, on forms prescribed by the department of local government finance, with the auditor of the county where the property for which the credit is claimed was located on the assessment date. A person that timely files a personal property return under IC 6-1.1-3-7(a) for an assessment year must file the application between March 1 and May 15 of that year in order to obtain the credit in the following year. A person that obtains a filing extension under IC 6-1.1-3-7(b) for an assessment year must file the application between March 1 and the extended due date for that year in order to obtain the credit in the following year.

(b) A taxpayer shall include on an application filed under this section all information that the department of local government finance requires to determine eligibility for the credit provided under this chapter.

(c) Compliance with this chapter does not exempt a person from compliance with IC 5-28-15-7.

As added by P.L.198-2001, SEC.57. Amended by P.L.256-2003, SEC.23; P.L.4-2005, SEC.40.

IC 6-1.1-20.8-3

Eligibility determination; notice; appeals

Sec. 3. (a) The county auditor shall determine the eligibility of each applicant under this chapter and shall notify the applicant of the determination before August 15 of the year in which the application is made.

(b) A person may appeal the determination of the county auditor under subsection (a) by filing a complaint in the office of the clerk of the circuit or superior court not more than forty-five (45) days after the county auditor gives the person notice of the determination.

As added by P.L.23-1983, SEC.8. Amended by P.L.63-1985, SEC.3; P.L.24-1986, SEC.20; P.L.43-1992, SEC.3; P.L.198-2001, SEC.58; P.L.256-2003, SEC.24; P.L.245-2003, SEC.17.

IC 6-1.1-20.8-4

Waiver of filing of timely or complete application; hearing

Sec. 4. An urban enterprise association created under IC 5-28-15-13 may by resolution waive failure to file a:

- (1) timely; or
- (2) complete;

credit application under section 2.5 of this chapter. Before adopting a waiver under this section, the urban enterprise association shall conduct a public hearing on the waiver.

As added by P.L.245-2003, SEC.18. Amended by P.L.4-2005, SEC.41.